

SS. Peter and Paul School

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2009-2010 Individual Fundraising Policy

1. There are currently 56 families with 1 or more children attending SS. Peter & Paul School (hereafter referred to as "school family"). The individual fundraising amount per school family is \$1,800, which will generate \$100,800. We are estimating an additional \$68,500 will be raised through general fundraising, which will be applied toward our operating deficit.
2. The deficit will be eliminated through both increased fundraising and ongoing review and implementation of rational cost saving measures, where reasonably possible.
3. At no time will the individual fundraising amount per family be greater than \$1,800 for the 2009-2010 school year.
4. Each school family will be responsible to earn their \$1,800 through individual fundraising campaigns or by exercising the option to prepay the entire \$1,800 by August 18, 2009, with no further dollar value of individual fundraising required.
5. Any school family enrolling after the start of school will be responsible to earn a pro-rated dollar amount of the \$1,800 calculated by considering the month of enrollment, or pre-pay that entire calculated pro-rated amount.
6. All fundraising earnings will be based off of the NET PROFIT of the fundraising activity. Net profit is: the amount of money remaining after all costs of the fundraising activity are paid and accounted for.
7. At the end of each month July – June, (hereafter referred to as "period"), all fundraising activity will be reviewed, reports will be compiled, and individual statements will be sent to every school family.
8. During every period (month) of the year, each school family will be required to earn through individual fundraising, one-twelfth of the projected \$1,800 amount or \$150.
9. School families not meeting their monthly fundraising obligation will be billed for the difference. Any family who has missed two monthly payments and has failed to make suitable arrangements for payment will be subject to the terms and conditions stated in the tuition contract.

Example: A school family generates \$75.00 in net profit for the period ending July 31, 2009...

$\$150.00 - \$75.00 = \$75.00$. This family will be billed \$75.00 for this period, due and payable within 15 days of the billing date.

10. School families exceeding their period fund raising obligation will carry this surplus forward into the next period(s), except during the final month of the school year.

Example 1: A school family generates \$180.00 in net profit for period 1 ending July 31, 2009.

$\$180.00 - \$150.00 = \$30$. This family will carry forward \$30 from this period as credit into period #2

ending August 31, reducing their total amount needed to be generated in that next period.

11. The \$50 Registration Fee paid by school families will be credited during period 1 ending July 31, 2009.
12. Families with excess individual fundraising earnings during the final month of the school year (June), will be credited those earnings for the following year's fundraising fee at a rate of 50%. The remaining 50% will go to the school. Families with excess fundraising earnings during this period will be issued donation statements for the portion allotted the school.
13. Major fundraisers (e.g. Christmas festival, spring basket auction et al) will be defined as general fundraising events from which a net profit outcome is both realized and not derived from the sale of individual profit-per-item-sold items. This credit will be applied directly to our operating deficit and not credited toward individual fundraising obligations.
14. Cash or check refunds will not be issued for excess earnings.

The fundraising policy is designed to hold every family responsible for the continued operation of our school. This policy will be reviewed monthly and amended as deemed necessary.